

# Business plan: An outline

Use this exercise to gather important information about your business.

Answer these questions to start your planning process. Your responses will provide important information about your business, which you can use as an overview to develop your plan further.

Vision

Wh۱	does this business exist?
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\//ha	at purpose(s) or need(s) does it fulfill for customers?
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## **Strategies**

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### Startup capital

List any and all startup expenses that come to mind. Next to each:

- Estimate the cost of any expenses you can.
- · List the most likely source of the funding.
- · Circle the high-priority expenses.
- Assess whether your available capital is going toward the high-priority items. If not, reconsider the way you will allocate funds.

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## **Monthly expenses**

• If you can, estimate your business' ongoing monthly expenses;

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•	your expenses?

IVI	Monthly Income		
•	What are your revenue streams? Estimate your monthly income accordingly.		
•	Which revenue sources deliver fast or slow returns? Are there other sources you could consider to diversify assets?		

#### **Next steps**

After completing your outline, reference your responses as you work through a traditional business plan guide. This next step will allow you to expand and add more detailed information to your plan.

When you're ready to make your formal plan, reference this companion guide, A Standard Business Plan Outline. The article utilizes the hard work you've already done to create a step-by-step plan.