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U.S. Bancorp Enterprise Resiliency Program General Release Statement

The Enterprise Resiliency Program ("Program") establishes and supports the U.S. Bancorp ("Company") Business Continuity and Contingency Planning and Response Program. The Program is designed to protect customers, assets, and employees by evaluating the risks of significant adverse events; planning and validating response strategies; actively monitoring and reporting on the threat landscape and effectiveness of the control environment; and leading emergency response teams.

This Program ensures the Company and its affiliates meet the fiduciary responsibility to stakeholders and comply with regulatory requirements of the Federal Financial Institutions Examination Council (FFIEC), the Securities and Exchange Commission (SEC), the Office of the Comptroller of the Currency (OCC), the Federal Reserve Bank (FRB), the Financial Industry Regulatory Authority (FINRA), the Office of the Superintendent of Financial Institutions (OSFI), the Central Bank of Ireland (CBI) and the European Banking Authority (EBA). Additionally, Company has met all recovery criteria as prescribed by the Interagency White Paper on Sound Practices to Strengthen the Resilience of the U.S. Financial System.

The U.S. Bancorp Board of Directors annually approves the U.S. Bancorp Enterprise Resiliency Policy. Program status and any significant issues are reported annually to the U.S. Bancorp Board of Directors and quarterly to the Managing Committee and Senior Executives.

Foundation of Risk Management

The Enterprise Resiliency Program is supported by the Enterprise Resiliency Group (ERG), a department of the Company's Risk Management and Compliance division. The group consists of over 40 risk management business, technology, and third party resiliency professionals.

Risk Assessments

Risk assessments are foundational to the Enterprise Resiliency Program. The results of risk assessments drive the planning, exercising, and emergency response components of the program. The following risk assessments are performed:

- Business Impact Analysis ("BIA") measures the effects of resource loss and escalating losses over time to provide the basis for risk mitigation and business continuity planning
- Third Party Resiliency Assessment drives the appropriate third party osPv11DCA(4N"110b1BwRAk Threat Vulnerability As

