



Monthly budget template

Coming up with a monthly budget may feel overwhelming. Here, we break it into steps and provide a printable monthly budget template so you can see where your money is going. Get ready to take control of your finances.

1. **Start by making a list of your monthly income and all expenses.** Include categories like rent/mortgage, car insurance, groceries and entertainment, as well as the amount you plan to transfer into savings.
2. **For each category, write down how much you have budgeted for the expense.**
3. **Throughout the month, or at the end of the month, record the actual amount spent in each category.**
4. **Examine the numbers.** Is there a difference between the budgeted amount and actual amount? If you came in under budget, put the extra money toward savings or paying off debt. If you overspent in certain categories, think about how you could cut back next month.



Month _____

Income \$ _____

Expenses	Budgeted Amount	Actual Amount
Rent/mortgage	\$ _____	\$ _____
House insurance	\$ _____	\$ _____
Utilities	\$ _____	\$ _____
Car loan	\$ _____	\$ _____
Car insurance	\$ _____	\$ _____
Gas	\$ _____	\$ _____
Credit card	\$ _____	\$ _____
Student loan	\$ _____	\$ _____
Cable/internet	\$ _____	\$ _____
Cell phone	\$ _____	\$ _____
Groceries	\$ _____	\$ _____
Clothing	\$ _____	\$ _____
Entertainment	\$ _____	\$ _____
Beauty	\$ _____	\$ _____
Other	\$ _____	\$ _____
Other	\$ _____	\$ _____
Other	\$ _____	\$ _____
Savings	\$ _____	\$ _____
Total income	\$ _____	\$ _____
Total expenses	\$ _____	\$ _____
Difference	\$ _____	\$ _____

(total income minus total expenses)